

ECONOMICS A LEVEL



Mr Clouston & Mr Deane

Fullbrook6

This evening we
are going to
tell you about:

- Course structure
- Assessment
- Extra resources
- Potential degree and apprenticeship routes from this A-Level
- Subjects that work well with this subject
- Potential career opportunities



Fullbrook6

Big enough to challenge, small enough to care

What our students say:

- *“After Year 11 I chose to stay at Fullbrook because all the teachers know me already and I know them.”*

“Learning Economics at Fullbrook is a great way to learn a brand new topic that’s really interesting. Its good to take a new subject which opens your eyes to a different way of thinking about the world around you.”



Fullbrook6

Big enough to challenge, small enough to care

What our students say:

- “As a high achieving student (!) I am always challenged and my knowledge is constantly getting expanded.”*

“Economics gives you skills that help you with other subjects as well as in general. It gives you data handling skills and a wider knowledge of the world around us.”



Fullbrook6

Big enough to challenge, small enough to care

Key information

- Entry Requirements: Grade 5 in Maths and English at GCSE
- Exam Board: Edexcel
- Course Structure
- **Year 1:** (not examined formally)
- **Year 2:** 3 exams, each 2 hrs long, marks of equal value (80)
- Paper 1 – Micro, applied to the real world
- Paper 2 – Macro, applied to the real world
- Paper 3 – Mixture of both to a real world context



Fullbrook 6

Big enough to challenge, small enough to care

What do we study?

- *“A-level Economics encourages students to develop a critical approach to economic models and methods of enquiry. They should have a good knowledge of developments in the UK economy and government policies over the past fifteen years.”*



Fullbrook6

Big enough to challenge, small enough to care

Theme 1: Introduction to markets and market failure

This theme focuses on microeconomic concepts. Students will develop an understanding of:

- nature of economics
- how markets work
- market failure
- government intervention.

Theme 2: The UK economy – performance and policies

This theme focuses on macroeconomic concepts. Students will develop an understanding of:

- measures of economic performance
- aggregate demand
- aggregate supply
- national income
- economic growth
- macroeconomic objectives and policy.

Theme 3: Business behaviour and the labour market

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:

- business growth
- business objectives
- revenues, costs and profits
- market structures
- labour market
- government intervention.

Theme 4: A global perspective

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:

- international economics
- poverty and inequality
- emerging and developing economies
- the financial sector
- role of the state in the macroeconomy.



Fullbrook 6

Big enough to challenge, small enough to care

What are lessons like?

Multi-layered approach to teaching including:

Individual learning

Group discussions and debates

Relevant scenarios and case studies

Mini games and quizzes

Exam question activities and practice papers

Creative design tasks

Reading and Research

“The smaller class sizes helps me feel more comfortable asking questions and making sure I’m never confused.”



Fullbrook 6

Big enough to challenge, small enough to care

What will the benefit of 100 minutes lessons be?

- Chance to study sections of the specification in one lesson and in depth
- Opportunity to study theory and put into practice immediately



Fullbrook6

Big enough to challenge, small enough to care

Extra resources to inspire you

- BBC Sounds
- Tim Harford Podcast
- Bank of England Website
- Deloitte Monday Briefing
- Tutor 2U, Econ Plus Dal, Up Learn
- The Week
- Free Lunch by David Smith
- The Big Short by Michael Lewis



Fullbrook6

Big enough to challenge, small enough to care

Potential degree routes

- BSc (Hons) Economics
- BSc (Hons) Business and Economics
- BSc (Hons) PPE

Why study economics at university?

Economics is a huge subject. It teaches you so many interdisciplinary skills that you'll be an attractive applicant for almost any job, in any sector. The 96% of graduates who are in work or further study can expect to be earning around £26k in their first position.

As so much of economics is based in business, and so much related to the wider world, many degrees offer the opportunity to spend a placement year in industry – sometimes abroad. This kind of experience is extremely attractive to governments, banks, and international companies.



Fullbrook 6

Big enough to challenge, small enough to care

Complimentary subjects

The key skills developed in Economics are:

- Reasoned and critical thinking
- Understanding and Interpretation
- Research and wider reading
- Considering competing viewpoints in a balanced way
- Structuring an effective argument
- Extended writing

Great subjects to compliment Economics A Level:

- Politics
- Sociology
- Psychology
- Maths
- Business Studies
- History
- English Literature and English Language and Literature
- Law
- Geography



Fullbrook6

Big enough to challenge, small enough to care

Career opportunities – the sky is your only limit!

- Economist
- Accountancy
- Business
- Journalism
- The public sector
- Civil Service
- Finance
- Private Sector



Fullbrook6

Big enough to challenge, small enough to care

Why pick Economics?

- You want to know why the world is how it is today
- Interested in the news and world events, money, law politics
- Excellent grasp of English and expressing your viewpoint
- Able to look at information and extract the relevant info



Fullbrook6

Big enough to challenge, small enough to care

What our students say:

“Economics allows an insight into everyday life, from how decisions are made, to how monopolies are formed. Its very interesting how real life works and how your country manages its currency.”

“Economics appears as a hard subject but it is interesting and is not as bad as you think and its valued highly in the working world.”



Fullbrook6

Big enough to challenge, small enough to care